DEMAND PROGRESS

TELL CONGRESS: Elon Musk, the world's first trillionaire, and Trump have done extensive damage to Social Security. A new report shows Trump's billionaire tax cuts could leave Social Security insolvent in less than a decade. And Mike Johnson is floating CUTS to the program. **Sign the petition: Block Trump's plans to destroy Social Security.**

ADD YOUR NAME

Klaus,

Trump's scheme to gut Social Security began with Elon Musk's disastrous DOGE. Musk and the White House closed Social Security Administration field offices, fired thousands of workers, and made getting assistance nearly impossible for seniors.[1]

Then, Trump's big budget law cut taxes for the ultra-rich and corporations.[2] It **drained funding for Social Security** AND helped Musk increase his fortune to eventually become the world's first trillionaire. Trump's Treasury Secretary even admitted that the law includes a **"backdoor way for privatizing Social Security."**[3]

Now, Social Security could become insolvent in less than a decade and **Mike Johnson is floating cuts** to the program seniors rely on.[4,5] Congress must stop Trump's all-out attack on the social safety net.

Sign the petition: Don't let Trump destroy Social Security! Say NO to cuts, privatization and raising the retirement age.

ADD YOUR NAME

Senator Elizabeth Warren is leading the charge to get answers from the Trump administration on the "sledgehammer" they're using to destroy the country's single most important social program.[6,7]

Rather than making Johnson's disastrous cuts to Social Security, Congress could actually expand the program simply by making the wealthy pay their fair share.

The current Social Security tax limits allow millionaires, billionaires, and trillionaires like Musk to only pay Social Security taxes on the first $184,500 of annual income.[8] Musk, Jeff Bezos, and Mark Zuckerberg clear the income limit in the first days of any given year and then stop paying Social Security taxes.

Senator Bernie Sanders said, "If we end that absurdity and lift the cap on taxable income, we can make Social Security solvent for 75 years and expand benefits by $2,400."[9]

Congress must put an end to any discussion of cuts and privatization. Instead, they must PROTECT and FUND Social Security by taxing millionaires, billionaires, and Elon Musk.

Sign the petition: Tax the rich, expand Social Security, and REJECT all efforts to cut benefits.

Thanks for taking action,

Joey and the team at Demand Progress

DONATE

Sources:

1. NPR, "Employee cuts at Social Security are leaving remaining workers struggling to keep up," April 26, 2025.
2. Washington Post, "Social Security shortfall expected to accelerate, with funds at critical low in 2032," June 9, 2026.
3. Common Dreams, "Bessent Admits Trump Tax Scam Offers 'Backdoor for Privatizing Social Security,'" July 30, 2025.
4. Washington Post, "Social Security shortfall expected to accelerate, with funds at critical low in 2032," June 9, 2026.
5. Talking Points Memo, "Mike Johnson Is Talking About Cutting Social Safety Net Programs — Again," June 11, 2026.
6. Office of Sen. Elizabeth Warren, "Warren, Duckworth, Blumenthal Press Trump on Republicans' Threats to Social Security's Future," June 15, 2026.
7. Sen. Elizabeth Warren on X, "Elon Musk and Jeff Bezos shouldn't be..." April 8, 2026.
8. Sen. Bernie Sanders on X, "Today, Elon Musk, a trillionaire, pays the same..." June 12, 2026.
9. Ibid.
